

Message Text

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PAGE 01 STATE 020846

10

ORIGIN OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 TRSE-00 XMB-07 SPC-03 CIEP-02

LAB-06 SIL-01 OMB-01 /092 R

66611

DRAFTED BY: OPIC/LA/AFR:JWGURR

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EB/IFD/OIA:WHCOURTNEY

OPIC/ID/LA/AFR:TMANSBACH

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R 312107Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY KINGSTON

UNCLAS STATE 020846

E.O. 11652: N/A

TAGS: EFIN, JM

SUBJ: EMBASSY RECOMMENDATIONS ON OPIC CONTRACTS FOR ABBOTT
LABORATORIES

REF: A. EMB LTR DATED 22 MAR 72 RE ABBOTT APPLICATION (NO.
532-72-260)

B. EMB LTR DATED 9 JAN 73 RE SAME APPLICATION

1. OPIC IN FINAL STAGE OF EXECUTING TWO (2) CONTRACTS TO INSURE
ABBOTT INVESTMENT UNDER REF APPLICATION AND REQUESTS CONFIRMATION
OF EARLIER EMB "NO OBJECTION" POSITION (REF LTRS).

2. CONTRACT 8454 WOULD INSURE ABBOTT'S ODLS 183,000 EQUITY
INVESTMENT IN ABBOTT WEST INDIES LTD.

3. CONTRACT NO. 8456 WOULD INSURE ABBOTT'S GUARANTY OF USDOLS
440,000 LOAN BY LONDON BRANCH OF CONTINENTAL ILLINOIS TO
ABBOTT WEST INDIES LTD. OPIC HAS REQUIRED ABBOTT TO FURNISH
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DOCUMENTATION INDICATING BANK OF JAMAICA APPROVAL OF

CONTINENTAL ILLINOIS LOAN. POSSIBLE THAT EMBASSY MAY HEAR OF
ABBOTT WEST INDIES EFFORT TO SECURE SUCH DOCUMENTATION.

4. INVESTOR HAS NOT SOUGHT COVERAGE ON ANTICIPATED US DOLS50,000/
YEAR TECHNICAL ASSISTANCE AND MANAGEMENT FEES. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES, CONTRACTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE020846
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/LA/AFR:JWGURR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974011/aaaaaux.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: A. EMB LTR DATED 22 MAR 72 RE ABBOTT
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 09 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 OCT 2002 by elyme>; APPROVED <22-Nov-2002 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
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Subject: EMBASSY RECOMMENDATIONS ON OPIC CONTRACTS FOR ABBOTT LABORATORIES
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To: KINGSTON
Type: TE
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